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Man Yue Technology Holdings Limited
(Stock Code: 894.HK)

Man Yue Technology Joins First IP Financing Sandbox Pilot With HK$800 Million Valuation for LCC Supercapacitor Patented Technology

(Hong Kong – 8 October 2026) **Man Yue Technology Holdings Limited** ("Man Yue Technology" or the "Company") and its subsidiaries (collectively, the "Group") (Stock Code: 894.HK), a leading supercapacitor and energy storage technology company in China, is pleased to announce that on 30 September 2026, the Group was among the first batch of pilot cases under the Intellectual Property (IP) Financing Sandbox (the "Sandbox") having successfully completed credit approval. The Group obtained financing backed by its patented lithium-carbon supercapacitor ("LCC") technology, demonstrating the market value and financing capacity of its patented technologies.

The Sandbox is an important initiative to promote IP financing under the Chief Executive's 2025 Policy Address. It was jointly launched in December last year by the Commerce and Economic Development Bureau (CEDB), the Hong Kong Monetary Authority (HKMA) and the Intellectual Property Department (IPD), with the active participation of Hong Kong's three note-issuing banks. It unlocks a new financing channel for enterprises with quality IP assets and facilitates the commercialization of research and creative outcomes.

Mr. Chan Yu Ching, Eugene, Executive Director and Managing Director of Man Yue Technology, commented, “We are honored to be among the first batch of enterprises to have pilot cases approved under the Sandbox, which is a recognition of the Group's patented technology. For technology companies, patents, material technologies and manufacturing processes are core assets, yet these intangible assets have traditionally been difficult to assess adequately under conventional financing frameworks. IP financing enables such assets to receive professional recognition and reasonable valuation, and we are also grateful for the support of HSBC, which took our patent into account as a reference in its financing assessment. We will use the proceeds to continue commercializing the supercapacitor technology and promote adoption in different business applications.

The IP asset financed is one of the proprietary patented technologies the Group developed for its LCC supercapacitor, valued at approximately HK$800 million. This valuation supported the market value and business potential of the Group's R&D investment in energy storage technologies.

LCC adopts a hybrid energy storage mechanism, achieving a high power density of 15 kW/kg and a high energy density of 140 Wh/kg, with a single-cell capacitance of up to 45,000 F (farads). It offers

an ultra-long product life-time, millisecond-level rapid response and wide operating-temperature range. In extreme tests such as nail penetration, crush and overcharge, LCC lithium-carbon supercapacitors showed no fire or explosion, demonstrating stable safety performance.

Backed by these technological advantages, LCC technology was applied in new energy vehicles, smart mining trucks, 6G communication base stations, grid frequency regulation systems, AI servers and AI Data Centres. Going forward, the Group will take this opportunity to accelerate commercial adoption and deployment, seizing the growth opportunities arising from the global energy transition and AI computing infrastructure advancement.

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About Man Yue Technology Holdings Limited

Headquartered in Hong Kong, Man Yue Technology is a leading capacitor and energy storage technology enterprise in China. Accumulating over two decades of expertise in supercapacitors and materials science, more than 100 patents have been granted and several key indicators have reached internationally leading levels. In 2025, the Group established a joint laboratory with the Chinese Academy of Sciences to continuously drive technological innovation. The Group's product brands include SAMXON®, X-CON®, XLPC®, and FNETech®, through which the Group expands into new energy and energy storage applications. Its product portfolio covers aluminum electrolytic capacitors, conductive polymer solid capacitors, multilayer polymer capacitors (MLPC), electric double-layer capacitors (EDLC), lithiumcarbon capacitors (LCC) and advanced energy storage modules, meeting the needs of diverse industries with a comprehensive technology and product matrix.